



**MEETING MINUTES
LARADON HALL SOCIETY¹
BOARD OF DIRECTORS MEETING
February 27, 2018
4:00 p.m. – 6:00 p.m.**

Members Present: Jim Garcia, Susan Ruhl, Anna Jones, Jacque Montgomery, Mike Burns, Larry Burgess, Tom Welch, Frank Sommer,

Members Absent: Rachel DeWitt, Brent Pick, Jason Adams, Dennis Morgan, Emily McKissick-Diaz,

Laradon Staff: Doug McNeill, Tilman Adair, Corey Kala, Angela Rotello, Heather Kijanka,

I. PRELIMINARY

A. CALL TO ORDER: Larry Burgess called the meeting to order at 4:06 p.m. A quorum was present.

II. APPROVAL OF MINUTES

A. SOCIETY BOARD MINUTES: Frank Sommer stated that the BOD would dispense the reading of the Laradon Society Board Meeting minutes. Mike Burns made a MOTION to accept the December minutes; Larry Burgess seconded the motion. All voted in favor.

III. FINANCIAL REPORT

A. FINANCIAL REPORTS:

- a. Corey reviewed the Consolidated Financial Statements and Laradon's Financial Statements ending January 31, 2018..
 - i. For January, Laradon's revenue was \$1,825,222, with expenses of \$1,168,124, showing an operating net of \$23,372 after depreciation. Line items below the normal budget for Insurance Activity, and relocation costs for moving The Laradon School are as follows: Net Insurance Activity (\$582,686); School Move Expenses costs of \$0; resulting in an organization net of \$51,040; Capital Campaign \$923,420;
 - ii. MOTION was made by Anna Jones to approve the financials; SECOND made by Jacque Montgomery. All voted and approved.

IV. RESIDENTIAL CHILD CARE FACILITY BUSINESS PLAN (RCCF)

¹ These minutes are the confidential proceedings of the Laradon Hall Society Board of Directors. Directors are advised to use good judgment and common sense in discussing obviously sensitive matters. These minutes are not to be distributed beyond the Board of Directors without the approval of the Board Chairman.

- A. RCCF:** Doug shared with the Board the opportunity to add another program to Laradon. The State has approached Laradon about opening a RCCF for children 11-17 years old with intellectual and developmental disabilities. The children would live in a Laradon dorm building and attend The Laradon School. Corey is putting together a business plan to ensure the RCCF could be self-sustaining. At this time, Laradon will be giving due diligence to make allow us to make an informed business decision. More information will be coming in the upcoming months as the RFP process will start sometime in the summer.

V. CEO REPORT

- A. THE LARADON SCHOOL:** Doug shared that The Laradon School construction is still on budget and on time with a start date for the ESY set for July 16, 2018.
- B. CAMPUS MASTER PLAN (AFFORDABLE HOUSING COMPLEX):** Doug reported that the closing for the housing complex is scheduled for early April. The Directors for the Adult Day Programs have been meeting with Shopworks Architects to create the space planning for the ground floor of the complex that will house Transitions, Foundations and Opportunities.
- C. HILLS INC:** Laradon has been approached by the Executive Director of Hills Inc., an agency that plans trips for adults with intellectual and developmental disabilities about Laradon acquiring their operation. Doug and Corey has reviewed their financials to see if this acquisition fits into Laradon's business plan. The Executive Leadership Team met with the Executive Director of Hills Inc to gather more information. Doug shared with the Board that after consideration, Hills Inc does not really fit with Laradon's Mission and Vision. After discussion, the Board agreed that this time the acquisition of Hills Inc would not be a good fit in Laradon's services.
- D. NOMINEES FOR THE LARADON SOCIETY BOARD:** Doug shared that there will be a potential new Board Member presented to the Board at the next meeting, her name is Sarah Batt who came recommended by Anna Jones. Also, Peter Droege has been meeting with Doug about the possibility of joining Laradon's BOD's.

VI. NOMINATING COMMITTEE

A. NOMINATION:

- a. At the December Board meeting the election of Board Members and Officers took place, when the by-laws state the elections should take place at the first meeting of the calendar year. With that said, Frank asked for the Board to ratify and accept the nominations and elections from the December meeting; Mike Burns made the MOTION; Larry Burgess made the SECOND. All Voted and approved.
- b. The following Board members were nominated for 2018:
- i. Larry Burgess elected for Chair
 - ii. Jacque Montgomery elected Vice Chair
 - iii. Jason Adams elected for Treasurer
 - iv. Rachel DeWitt elected for Secretary
- c. Executive Committee members: Larry Burgess, Committee Chair, Jason Adams, Rachel DeWitt, Anna Jones, Jacque Montgomery, Brent Pick
- d. Nominating Committee members: Rachel DeWitt, Committee Chair, Larry Burgess, Tom Welch, Jim Garcia, Jacque Montgomery
- e. Budget & Finance Committee: Jason Adams, Committee Chair, Larry Burgess, Tom Welch, Susan Ruhl

VII. LARADON FOUNDATION REPORT

B. LARADON FOUNDATION:

- a. Tilman share the Fund Raising Tracking report as of February 27, 2018, the Capital Campaign has a goal of \$6M, to date along with the \$2.5M support from the Laradon Foundation funds raised or pledge total \$3,538,600. Laradon has received gifts from the Colorado Elks Association/NEA, Daniels Fund and Boettcher Foundation. Proposals have been submitted to the Gates Family Foundation and Purina. The Foundation has 7 more grants to submit in 2018.

VIII. OLD BUSINESS: None

IX. NEW BUSINESS: Doug expressed his gratitude and thanks for the years of service Frank Sommer gave to the Laradon Board, especially this last year as the Chairperson for the Laradon Society Board.

X. ADJOURNMENT

- A. The meeting adjourned at 5:50 pm.

Submitted by: Rachels Dentitt, Society Secretary Date: 04/26/18