



**MEETING MINUTES
LARADON HALL SOCIETY¹
BOARD OF DIRECTORS MEETING
December 13, 2016
4:00 p.m. – 6:00 p.m.**

Members Present: Frank Sommer, Rachel DeWitt, Jason Adams, Greg Beacom, Allen Lenort, Larry Burgess, Jim Garcia, Emily McKissick-Diaz, Susan Ruhl

Members Absent: The following absent members gave their proxy votes to Frank Sommer via email prior to the meeting; Dennis Morgan, Tom Welch, Mike Burns

Laradon Staff: Doug McNeill, Tilman Adair, Corey Kala, Heather Kijanka, Angela Rotello,

Candidates for Membership Present: (not in attendance) Jacque Montgomery, Brent Pick

Guests: Cherie Kirschbaum and Doug Miller, City Projects; Chad Holtzinger and Bart Harris, Shopworks; Kimball Crangle, Gorman USA; Jeff Johnson, Calcon

I. PRELIMINARY

- A. CALL TO ORDER:** Frank Sommer called the meeting to order at 4:00 p.m. A quorum was present. However, absent members listed above gave their proxy votes to Frank prior to the meeting.

II. CEO REPORT

- A. CAMPUS MASTER PLAN:** Chad Holtzinger and Bart Harris, Shopworks, presented the design for the Campus Master plan, which included the addition of connector between the Wilson and Calabrese School Buildings; demolition of Coen; renovation of LaSalle along with the footprint of the West Campus housing development and Laradon Program space. Jeff Johnson, Calcon spoke to the budget of the renovation projects on the South Campus. Kimball Crangle, Gorman USA, shared the development plan for the West Campus with the housing project and program space, along with the process of applying for tax credits. Cherie Kirschbaum and Doug Miller, City Projects, will continue to work on the project as we move towards the funding and partnerships.
- B. DISCUSSION:** After the Board asked questions and discussed the plans with the guests, Allen Lenort made a MOTION to approve the proposed footprint of the Campus Master Plan, with Children services to remain on the Sherman Street side of the South Campus; building a connector between the school buildings; demolition of the Coen building and the Laradon Adult program space in LaSalle and the housing development project on the West Campus as presented by Shopworks. SECOND was made by Larry Burgess. All Voted and Approved

¹ These minutes are the confidential proceedings of the Laradon Hall Society Board of Directors. Directors are advised to use good judgment and common sense in discussing obviously sensitive matters. These minutes are not to be distributed beyond the Board of Directors without the approval of the Board Chairman.

- C. **COSTS:** After discussion of the Capital Campaign and costs for the renovations, Allen Lenort made a MOTION the Board will not be approving any money or funding until after the completion of the Feasibility Study to be done by the Kellogg Organization. SECOND was made by Rachel DeWitt. All voted and approved.
- D. **AURORA SATELLITE:** The Aurora Satellite location that we were going to be in partnership with at Developmental Pathways has fallen through. We are currently looking at some other commercial spaces in the Aurora area, in hopes to have a satellite site located in the near future.

II. APPROVAL OF MINUTES

- E. **MINUTES:** Mr. Sommer stated that they will dispense the reading of the minutes. Mr. Adams made a MOTION to accept the October minutes with, Mr. Garcia seconded the motion. All voted in favor.

III. Approval of New Board Members

- A. Earlier today the Nominating Committee met and interviewed Board Member candidates Jacque Montgomery and Brent Pick. The Nominating Committee unanimously approved Jacque's and Brent's nomination.
- B. MOTION was made by Rachel DeWitt to approve appointing Jacque Montgomery and Brent Pick to Laradon's Society Board of Directors; Jason Adams made the SECOND. All voted and approved.

IV. FINANCIAL REPORT

A. FINANCIAL REPORTS:

- a. Corey reviewed the Consolidated Financial Statements and Laradon's Financial Statements ending November 30, 2016.
 - i. For November, Laradon's revenue was \$1,318,238, with expenses of \$1,017,163, showing a net of \$273,428 after depreciation.
 - ii. Mr. Garcia made a MOTION to approve the financial reports. Mr. Burgess seconded the motion. All voted in favor.
- b. Corey reported that the Investment Committee has recommended UBS Investments to manage the Society and Foundation investments starting in January 2017. After discussion motions were made:
 - i. Jason Adams made a MOTION to approve the transfer of the Laradon Society investments from Edward Jones to UBS in January 2017. Second was made by Emily McKissick-Diaz. All voted and approved.
 - ii. Jason Adams made a MOTION to approve the transfer of the Laradon Foundation investments from Wells Fargo to UBS in January 2017. SECOND was made by Susan Ruhl. All voted and approved.

A. LARADON FOUNDATION:

- a. Tilman reported that the Foundation received a \$200K gift from Anschutz for the general operating fund.
- b. For Colorado Gives Day Laradon received \$5500 in donations.
- c. Adopt a Family has grown to serve 30 families, tripling what had been done in previous years:
 - i. Social media fundraising on Laradon's Klassy site raised \$3500.

- ii. Colorado Elks Lodges adopted 30 families.
- d. The Foundation has selected the Kellogg Organization to help with the Feasibility Study for the Capital Campaign project; they will start working in early 2017.

V. OLD BUSINESS: None

VI. OTHER BUSINESS: None

VII. NEW BUSINESS:

- A. Mr. Sommer stated that bylaws need to be updated to reflect the new meeting schedule; the change is to section 4.7 Elections. The change is in the first sentence to update from “held each year in January” to “at the first meeting of the calendar year”.

1.1 Elections

During the annual meeting of the Corporation held each year in January, or as soon thereafter as is practicable if the election is not held at the annual meeting, the Board of Directors shall elect a number of individuals to the Board of Directors that is not less than the number of directors whose terms are due to expire, plus the number of vacancies among the Board of Directors that have not previously been filled. The election shall be conducted by confidential ballot and the results of the election shall be immediately tabulated by the Secretary of the Corporation. The results of the election shall be made known to the Board at the meeting at which the election is conducted. In case of ties, one or more run-off elections shall be held until one person receives a majority of those votes cast.

- B. Allen Lenort made a MOTION to amend the bylaws to update the current meeting schedule; he motions to change section 4.7 Elections first sentence from “held each year in January” to “at the first meeting of the calendar year”. SECOND by Emily McKissick-Diaz. All voted and approved.

IX. ADJOURNMENT

- A. Mr. Burgess made a MOTION to adjourn the meeting, Mrs. DeWitt made the second. The meeting adjourned at 5:55 pm.

Submitted by:



Date:



