



**MEETING MINUTES  
LARADON HALL SOCIETY<sup>1</sup>  
BOARD OF DIRECTORS MEETING  
October 25, 2016  
4:00 p.m. – 6:00 p.m.**

**Members Present:** Frank Sommer, Rachel DeWitt, Greg Beacom, Allen Lenort, Larry Burgess, Jim Garcia, Mike Burns

**Members Absent:** Ron Young, Emily McKissick-Diaz  
The following absent members gave their proxy votes to Frank Sommer via email; Jason Adams, Dennis Morgan and Tom Welch

**Laradon Staff:** Doug McNeill, Tilman Adair, Corey Kala, Angela Rotello,

**Candidates for Membership Present:** Susan Ruhl

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**I. PRELIMINARY**

- A. CALL TO ORDER:** Frank Sommer called the meeting to order at 4:02 p.m. A quorum was present. However, absent members listed above gave their proxy votes to Frank prior to the meeting.

**II. APPROVAL OF MINUTES**

- A. MINUTES:** Mr. Sommer stated that they will dispense the reading of the minutes. Mr. Burgess made a MOTION to accept the August minutes with, Mr. Beacom seconded the motion. All voted in favor.

**III. Approval of New Board Member – Susan Ruhl**

- A.** On September 27, 2016 the Nominating Committee met and interview Board Member candidate Susan Ruhl. The Nominating Committee unanimously approved Susan Ruhl's nomination.
- B.** Susan was introduced to the Board, she shared her professional experience.
- C.** MOTION was made by Allen Lenort to approve appointing Susan Ruhl to Laradon's Society Board of Directors; Larry Burgess made the second. All voted and approved.

**IV. FINANCIAL REPORT**

**A. FINANCIAL REPORTS:**

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<sup>1</sup> These minutes are the confidential proceedings of the Laradon Hall Society Board of Directors. Directors are advised to use good judgment and common sense in discussing obviously sensitive matters. These minutes are not to be distributed beyond the Board of Directors without the approval of the Board Chairman.

- a. Corey reviewed the Consolidated Financial Statements and Laradon's Financial Statements ending September 30, 2016.
  - i. For September, Laradon's revenue was \$987,916, with expenses of \$995,635, showing a net loss of \$35,366 after depreciation.
  - ii. Mr. Garcia made a MOTION to approve the financial reports. Mr. Burgess seconded the motion. All voted in favor.
- b. Ryan Sells and Lou Krupp, EKS&H, presented the audit from FY15/16 to the Board. The management letter written by EKS&H has no deficiencies to report.
- c. EKS&H's letter to the Board of Directors states that all accounting principles are in accordance; no corrections to statement; reports are accurate; no accounting issues to report; and all items from last year have been met on the policy manual.
- d. Audit for Financial Retirement plan states there are no issues noted and the audit is clean.
- e. Mr. Garcia made a MOTION to approve both audits, SECOND was made by Larry Burgess. All voted and approved.
- f. The 990 has not been prepared yet, this form will need to be approved by November 15<sup>th</sup>. Mr. Burns made a MOTION for the Budget and Finance Committee review and approve the 990 Form, SECOND was made by Mr. Burgess. All voted and approved.

## **V. REPORTS**

### **A. CEO Report:**

- a. Doug McNeill discussed the recent abuse and neglect reported at the Pueblo Regional Center. He assured the Board that Laradon has all the correct protocols, procedures and policies in place to insure the safety of the individuals that we serve.
- b. The Raleigh House opened on September 1, 2016, in the first month the house had \$20K in revenue. The house is fully staffed.
- c. Laradon is working on a partnership with Developmental Pathways for an Aurora Satellite; this should happen after the first of the new year.
- d. The Campus Master Plan is coming together, we will have all Children's Programs on the Sherman Street side of the campus, and the Adults' Programs will be on the Lincoln Street side of the campus. Currently the renovation is just over \$4M.
- e. The Selection Committee met with several candidates to develop the West Campus. The Committee has selected Gorman USA. Kimball Crangle, Gorman USA has submitted a Letter of Engagement, Doug asked for the Board's approval to sign the agreement.
  - i. Mr. Garcia made the MOTION to approve the Letter of Engagement from Gorman USA, SECOND was made by Mr. Lenort. All voted and approved.

### **B. LARADON FOUNDATION:**

- a. Mike Burns reported that the Investment Committee has been reviewing the proposals from the five different Investment Management firms. The recommendation of the Committee will be made to the Board in December.
- b. Tilman Adair reported that the Laradon Society Board members have all made donations to Laradon in calendar year 2016.

- c. Tilman shared a comprehensive \$10M giving campaign over the next four year period (FY17-FY20)
  - i. \$2.7 Million for Annual Fund (cumulative)
  - ii. \$5.0 Million for Capital Campaign
  - iii. \$300,000 – campaign expenses
  - iv. \$2.0 Million – Planned Gift expectancies and support for foundation general and program-specific endowments.
- d. The next 12 months will be spent on intensive prospect cultivation. A market Feasibility Study will be conducted Jan – March 2017. Mid 2017 comprehensive capital campaign plan to be written in spring to summer 2017. Solicitation for the capital campaign to begin mid-2017.

**V. OLD BUSINESS:** None

**VI. OTHER BUSINESS:** None

**VII. NEW BUSINESS:**

- A. The Board Roster has been corrected by Frank Sommer to reflect the correct term and term limits of the current Board of Directors. Mr. Lenort made a MOTION to accept the revised Board Roster, Mr. Beacom made the SECOND. All voted and approved.

**IX. ADJOURNMENT**

- A. Mr. Burgess made a MOTION to adjourn the meeting, Mrs. DeWitt made the second. The meeting adjourned at 5:52 pm.

Submitted by: Rachel DeWitt Date: 12/13/16